



TAXPAYERS'
FEDERATION
OF ILLINOIS

TFI LEGISLATIVE UPDATE

February 28, 2020

1632 Senate bills filed since last June. 128 of them are tax related.

1819 House bills filed since last June. 207 of them are tax related.

Sales Tax

- SB 2481: Repeal trade-in credit limitation, increase in Vehicle Use Tax
- HB 4440: A teacher with their school's tax-exempt number who purchases supplies and materials is presumed to be purchasing the items for the school and thus the purchase is exempt from sales tax.
- HB 4487: Updates diabetes testing materials exemption language. IDOR Initiative.
- HB 4669: Prepaid phone minutes are not taxable if there is no TPP involved in the transaction.
- HB 4840: Changes sales tax exclusion on demonstration TPP. IDOR initiative.
- HB 5135/SB 3352: Lease payments subject to ROTA.
- HB 5207/SB 3221: Reinstates central purchasing exemption.
- SB 2521: Repair of TPP is not use.
- SB 3380: Sales tax task force.

Income Tax

- HB 4021: Deduction up to \$50,000 for contributions to a small business's asset purchase account.
- HB 4544: Unitary group includes all domestic corporations regardless of how much of their income is from foreign sources. IDOR Initiative.
- HB 5061: Repeals throwback rule.
- HB 5067/SB 3772: Investment partnership.
- SB 3334: Sports wagering in Illinois is sourced to Illinois. IDOR initiative.
- Numerous bills to expand the R&D credit.

Other Taxes/Subjects

- HB 4138/SB 2502: Creates the Phase Out Corporate Giveaways Interstate Compact Act.
- HB 4680: Creates the local government Business Anti-Poaching Act.
- HB 4300: Coal severance tax of 5%
- HB 4374: Creates the Quad Cities Regional Metropolitan Authority Act. States its bonds are exempt from income tax. Can impose a vague sales tax.
- HB 4573/SB 3153: Unclaimed property. Adds language for digital currency. Requires certain entities to file annual returns even if they don't have any unclaimed property. Initiative of State Treasurer.

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- HB 4813/SB 3455: Other unclaimed property bills.
- HB 4705/SB 3512: Municipalities can impose a 5% tax on resale ticket facilitators.
- HB 4826/SB 3243: Graduated real estate transfer tax.
- SB 1379/HB 4947: Requires income producing properties to disclose financial information. Initiative of Cook County Assessor.
- HB 5212: Creates new process for tax related False Claims Act cases
- SB 3014: Over collection of tax does not violate Consumer Fraud and Deceptive Business Practices Act if remitted to the relevant government
- HB 5584: 1% tax on wire transfers.
- Numerous bills to exempt parking lots owned by local governments from the Parking Excise Tax.
- Numerous bills to reinstate the small business jobs credit.